

APPENDIX 2

Revenue Budget 2026/27	Local or Central Risk	Budget 2025/26 £'000	Original Budget 2026/27 £'000	Movement (Better)/ Worse £'000	Para Ref
Analysis of Service Expenditure					
Expenditure					
Employees	L	18,518	18,832	314	1(a-b)
Premises Related Expenses	L	6,028	5,760	(268)	2(a-c)
City Surveyor – Repairs & Maintenance	L	2,854	2,435	(419)	3
Transport Related Expenses	L	29	31	2	
Supplies & Services	L	2,480	2,459	(21)	
Supplies & Services	C	133	133	0	
Third Party Payments	L	3,752	3,932	180	4
Transfer to Reserve	L	41	163	122	5
Transfer to Reserve	C	9,959	10,565	606	5
Total Expenditure		43,794	44,310	516	
Income					
Grants, Reimbursements & Contributions	L	(1,236)	(845)	391	6
Customer, Client Receipts	L	(11,393)	(12,366)	(973)	7
Customer, Client Receipts	C	(14,937)	(15,812)	(875)	8
Transfer from Reserves	L	(3,919)	(4,368)	(449)	9
Transfer from Reserves	C	(891)	(227)	664	9
Recharges to Capital Projects	L	(2,481)	(2,558)	(77)	10
Recharges to Capital Projects	C	(958)	(958)	0	
Total Income		(35,815)	(37,134)	(1,319)	
Total Expenditure/(Income)		7,979	7,176	(803)	
Recharges					
Central Support & Capital Charges		13,268	11,682	(1,586)	
Recharges within Fund		(1,318)	(1,358)	(40)	
Recharges Across Funds		(1,211)	(1,322)	(111)	
Total Recharges		10,739	9,002	(1,737)	11
TOTAL NET EXPENDITURE/(INCOME)		18,718	16,178	(2,540)	

Notes:

1. Increase in staff costs relates to:

- a) Increase in July 26 pay award and incremental career grade progression £401,000, including transfer of post as part of City Investment Business Unit reorganisation £60,000.
- b) One-off reduction in Transformation fund transfer for new Head of Estates role (£117,000).
- c) 2025/26 Local Implementation Plan Programme reduction (£30,000).

2. Decrease in premises expenses relates to:

- a) 2025/26 Local Implementation Plan Programme reduction (£287,000).
- b) Other net changes £19,000.

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3. Changes to planned works and phasing of the, Off-Street Parking CWP changes in programme of works funded from the On-Street Parking Reserve Account (£1,192,000) plus CWP £773,000 for Highways Structures.
4. Parking contract uplift £157,000 and increase in Traffic signals maintenance costs £23,000.
5. Net increase in transfers to reserves due to changes in overall On-Street Parking net operating costs, £728,000.
6. Decrease in 2025/26 Local Implementation Plan Programme TfL contribution £580,000, offset by increase in Planning Obligations contributions to offset increase in costs (£159,000) and increase in income from Thames Water sewerage operations contract admin charges (£30,000).
7. Net increase in local risk income from services:
 - a) Increase in Traffic Management fees (£691,000).
 - b) Increase in Planning Performance Agreement fees (£125,000) and Transportation Planning Licence and admin charges (£100,000).
 - c) Increase in Building Control fees (£185,000).
 - d) Increase in Highways services admin fees (£63,000).
 - e) Reduction in car park fees £191,000.
8. Increased central risk income from On-Street Parking PCN's (£800,000), suspension income (£280,000), dispensations income (£25,000), Planning pre-app advice fee (£50,000), Land Charges income (£20,000), which is offset by reduction in On-Street Parking pay and display income £300,000.
9. Net increase in transfers from reserves due mainly due to Highways contract uplift costs and reduction in Off-Street Parking income performance from car park fees, and CWP changes in programme of works funded from the On-Street Parking Reserve Account £215,000.
10. Increase in staff costs recharged to capital projects reflects the staff time allocations on local risk budgets for increases in direct salary costs, (£77,000).
11. Net reduction in overall recharges due to increased cost of central support £530,000 and reduction in capital charges relating to Highways infrastructure asset depreciation costs (£2,116,000), plus the Directorate costs which are offset by re-allocations over the Department (£151,000). Central support recharges reflect the attribution and cost of central departments. All support services are based on time spent or use of services and were reviewed during 2023/24 with the method of apportionment updated to reflect the latest up to date corporate information.